

FINANCE COMMITTEE MINUTES

City of Montevallo Council Chambers
Finance Committee Meeting
November 26, 2025, 4:00 p.m.

Present: Chair David King, Council Member Kenneth Dukes, Council Member Lelia Mitchell, City Clerk Steve Gilbert.
Quorum Present. Mayor Rusty Nix.

Meeting called to order by Chair Council Member King at 4:00 p.m. Quorum present.

Approval of the Minutes: Motion to approve the Minutes from October 22, 2025, as presented. Motion made by Council Member Dukes, Seconded by Council Member King; Abstain – Council Member Mitchell. 3 - Ayes, Motion Passed.

City Clerk/ Treasurer Steve Gilbert presented the Monthly Financial Reports.

Monthly Expense / Revenue Reports:

Sales Tax Report October 2024 – October 2025: 27% variance.

Net Sales Tax = \$564,334.29

One Cent Sales Tax = \$112,866.86

MDCD 90% = \$101,580.17

Regions Reserve = \$11,286.69

Expenses as of 10/25/2025 = \$326,356.12

Bank Account Review October 2025

All Account Balances: = \$6,514,545.09

General Fund Balance as of October 2025 = \$3,537,722.54

Discussion: Discussion: Cost of Housing Inmates at Shelby County Jail

City Shop Repairs / Construction

Scout Lodge Grant

No further business was discussed.

Motion to Adjourn, Motion made by Council Member Dukes, Seconded by Council Member Mitchell, All Ayes.
Adjourned at 5:00 p.m.

Submitted by:



Steve Gilbert
City Clerk / Treasurer