

## **FINANCE COMMITTEE MINUTES**

**City of Montevallo Council Chambers  
Finance Committee Meeting  
November 26, 2025, 4:00 p.m.**

**Present: Chair David King, Council Member Kenneth Dukes, Council Member Lelia Mitchell, City Clerk Steve Gilbert.  
Quorum Present. Mayor Rusty Nix.**

**Meeting called to order by Chair Council Member King at 4:00 p.m. Quorum present.**

**Approval of the Minutes:** Motion to approve the Minutes from October 22, 2025, as presented. Motion made by Council Member Dukes, Seconded by Council Member King; Abstain – Council Member Mitchell. 3 - Ayes, Motion Passed.

City Clerk/ Treasurer Steve Gilbert presented the Monthly Financial Reports.

### **Monthly Expense / Revenue Reports:**

Sales Tax Report October 2024 – October 2025: 27% variance.

Net Sales Tax = \$564,334.29

One Cent Sales Tax = \$112,866.86

MDCD 90% = \$101,580.17

Regions Reserve = \$11,286.69

Expenses as of 10/25/2025 = \$326,356.12

### **Bank Account Review October 2025**

**All Account Balances:** = \$6,514,545.09

**General Fund Balance** as of October 2025 = \$3,537,722.54

**Discussion:** Discussion: Cost of Housing Inmates at Shelby County Jail

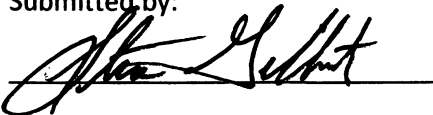
City Shop Repairs / Construction

Scout Lodge Grant

**No further business was discussed.**

**Motion to Adjourn,** Motion made by Council Member Dukes, Seconded by Council Member Mitchell, All Ayes.  
Adjourned at 5:00 p.m.

Submitted by:

A handwritten signature in black ink, appearing to read 'Steve Gilbert', is written over a horizontal line.

Steve Gilbert  
City Clerk / Treasurer